

**SOUTHERN GOLDEN RETRIEVER
SOCIETY**

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF SOUTHERN GOLDEN RETRIEVER SOCIETY

I report on the accounts of the Southern Golden Retriever Society for the year ended 31 December 2017, which are set out on pages 2 to 4.

Respective responsibilities of officers and committee and the examiner

The society's committee is responsible for the preparation of the accounts. The society's committee considers that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

Examine the accounts

To follow the general directions for the conduct of an independent examination

To state whether particular matters have come to our attention

My examination was carried out in accordance with the general directions for an independent examination. An examination includes a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect the requirement to keep proper accounting records and to prepare accounts in accordance with those records and recognised accounting principles have not been met.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Cole ATT

LINDEYER FRANCIS FERGUSON LIMITED

Chartered Accountants

North House
198 High Street
Tonbridge
Kent TN9 1BE

Dated: 16th March 2018

SOUTHERN GOLDEN RETRIEVER SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2017

	Total 2017 £	General Fund 2017 £	MDD Charity Fund 2017 £	Health Fund 2017 £	Education Fund 2017 £	Total 2016 £
Incoming resources						
Members Subscriptions	5,352	5,352				5,384
Donations to Society	130	130				128
Sales of Goods (net)	5	5				4
Bank Interest	3	3				3
Events Income	20,167	20,167				22,816
Breeder, Puppy & Stud Dog Lists	80	80				160
Health Fund Income	268			268		208
Charity Fundraising	4,820		4,820			7,080
Total incoming resources	30,825	25,737	4,820	268	-	35,783
Resources expended						
Costs of generating income						
Events expenses	15,113	15,113				14,606
	15,113	15,113	-	-	-	14,606
Net incoming resources	15,712	10,624	4,820	268	-	21,177
Transfer to Education Fund	-	(168)			168	
Other Expenditure						
Management and administration						
Kennel Club	45	45				45
Meetings	165	165				194
Insurance	620	620				576
Out of Pocket Expenses	2,000	2,000				1,850
Administrative Expenses	1,769	1,769				1,160
Year Book (incl. postage)	-					1,804
Newsletter (incl. postage)	762	762				626
Breed Council Subscription	400	400				350
Depreciation	225	225				207
Retirement & Other Gifts	160	160				257
Independent Examination Fee	480	480				480
Inter Club Working Tests	229	229				118
Discover Dogs	32	32				75
Members Anniversary Gift	578	578				
Other Miscellaneous	54	54				11
	7,519	7,519	-	-	-	7,753
Net incoming resources	8,193	2,937	4,820	268	168	13,424
Donations paid	5,000		5,000			9,214
Total funds brought forward	35,982	24,758	1,593	9,631	-	31,772
Total funds carried forward	39,175	27,695	1,413	9,899	168	35,982

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY

BALANCE SHEET

as at 31 December 2017

			2017	2016
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	9,949	(9,741)	208	476
Additions for the year	237		237	0
Depreciation charge for the year		(287)	(287)	(268)
Balances carried forward	<u>10,186</u>	<u>(10,028)</u>	<u>158</u>	<u>208</u>
Current assets				
Stock		999		1,305
Debtors and prepayments		1,015		2,035
Cash at Bank - Treasurer's Accounts		32,234		26,609
Cash at Bank - Premier Interest Account		6,689		6,686
Petty Cash		835		760
		<u>41,772</u>		<u>37,395</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		480		480
Sundry Creditors and accrued expenses		1,875		741
100 Club - Prize Money		400		400
		<u>2,755</u>		<u>1,621</u>
Net current assets/(liabilities)			39,017	35,774
Total assets less current liabilities			<u>39,175</u>	<u>35,982</u>
Capital				
General Fund			27,695	25,758
Health Fund			9,899	9,631
MDD Charity Fund			1,413	1,593
Education Fund			168	0
			<u>39,175</u>	<u>36,982</u>

The financial statements were approved by the Committee on 6th February 2018

Valerie Hogg FCCA - Treasurer

Southern Golden Retriever Society

Analysis of Income & Expenditure by Activity

Year ended 31 December 2017

	Total	Championship Show	Open Show	Agility Show	Obedience Show	Fun Day	Working Test Jun	Working Test Jul	Working Training Day	Field Trial	Hooley Training to 30/4/16	Wrotham Training	Display Team	Educational Evening
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Income														
Entry/Training Fees	13,478	3,279	416	245	307		173	210	210	630		4,182	3,566	260
Catalogues	495	317	138		40									
Donations	327	85	66	27	29	120								
Raffle	1,147	267	143	50	50	400	55	81	101					
Refreshment sales	1,233	264	110	63	63	701			33					
Other activities/stalls	1,237	30		38	13	1,157								
Display Team fees for expenses	2,250												2,250	
Total Income	20,167	4,242	873	422	501	2,378	228	291	344	630	0	4,182	5,816	260
Expenditure														
KC Licence	179	99	35	10	10					25				
Venue	4,383	1,860	240			180						2,020		83
Refreshments - Judges/Helpers	382	32	40	31	31		43	62	41	101				
Hire of Mats	0													
Advertisements	0													
Printing/Stationery/Postage	638	453	167	2	7		3	4	2					
Rosettes/Prize Cards	382	201	57	46	26	5	11	11				25		
Prize Money	60									60				
Judges/Hosts/Helpers Gifts	562	119	79	73	78		18	27	37	122				10
Judges/Stewards/Speakers Exps.	196	51			15		30			100				
Van/Equipment Hire	424	129		230	65									
Depreciation	62											62		
Insurance	188											70	118	
Training/Display Team expenses	4,946											1,626	3,320	
Other	78	11	24							44				
Donations to Charity	2,635		72	50	50	2,193	55	81	134					
Total Expenditure	15,113	2,956	713	442	283	2,378	159	184	214	452	0	3,802	3,438	93
Net surplus/(deficit)	5,054	1,286	160	(20)	219	0	69	107	130	178	0	380	2,378	168
Notes:							Not held in 2016				Ceased in April 2016			
2016 surplus/(deficit)	8,209	2,404	275	126	320	0	0	180	183	249	380	632	3,403	59
Variance from 2016	(3,155)	(1,118)	(115)	(146)	(101)	0	69	(73)	(53)	(71)	(380)	(252)	(1,025)	109