

Southern Golden Retriever Society

Treasurer's report for Committee Meeting 2nd February 2016

1. Draft Accounts for year ended 31 December 2015

A copy of the Draft Accounts for the year ended 31 December 2015 is attached for the Committee's review before they are submitted to the Accountants for the independent examination. Points to note are:

- a. The overall surplus for the year of £11,453 is similar to the surplus for the previous year of £11,343, as is the surplus on general activities of £4,693 compared with £4,853 for 2014. The amount raised for MDD in 2015 was £6,516, an increase of £1,074 on 2014, whilst the contribution to the Health Fund reduced from £1,048 to £244 in 2015 without the repeat of the one-off donation received in 2014.
- b. Members' subscriptions are up £200 on 2014 and reflect 760 members in 2015. General donations to the Society of £435 includes overpayments on membership subscriptions and 50% of the Flatcoat match proceeds and compares with £671 in 2014.
- c. The events and activities (see separate schedule) produced a net surplus of £6,281 compared with £5,973 in 2014, an improvement of £308 with all events generating a surplus in 2015.
- d. The amount of £244 credited to the Health Fund is the amount generated from the 100 Club (compared with £280 in 2014 plus £768 donated by Mrs Whiteside –Jones).
- e. The amount raised for Medical Detection Dogs during the year is £6,516 (plus £300 paid directly to MDD) including the following amounts added since my report to the December meeting:

	£
Sue Ashley's raffles	202.00
Hooley sponsored downstay	1,104.20
50% proceeds Flatcoat match	35.75
50% proceeds Educational evening	90.42
50% Open Show raffle	58.00
Donation from Malcolm Morecroft	400.00
Wrotham raffles	474.10
	<u>2,364.47</u>

After adding the £1,451 brought forward from 2014 and deducting the £5,240 paid over to MDD during the year, the balance due to MDD is £2,727.

- f. Management and Administration expenses are down £88 on 2014 with reductions in meeting costs, admin expenses (elimination of AGM and Ballot postage), Breed Council subscription (due to a refund of £50 in 2015), and for Discover Dogs. There were increases in Out of Pocket expenses, Year Book postage, depreciation (see g below), retirement presents, Inter club working tests and sundries (including three memorial donations totalling £150).
- g. On the Balance Sheet the £623 increase in Fixed Assets represents the cost of the new gazebos and fencing purchased during the year. These will be written off over three years and increases the annual depreciation charges to Wrotham and the General Fund accordingly.
- h. The figure for Stock at 31 December 2015 is made up as follows:

	£
W Test rosettes	51.74
Rosettes unused at shows	95.67
Good Citizens rosettes	56.35
80 SGRS Badges	208.80
209 Pens (some with new refills)	203.26
70 Ring Clips	233.10
36 Leather folders	550.80
3 Morecroft books	30.00
Gaffa tape	14.50
Catering supplies	5.25
Wine (unused helper's gift)	5.00
Paper (Show Secretary)	5.90
Envelopes (Secretary)	87.23
	<u>1,547.60</u>

- i. Debtors includes £506 of income relating to the 2015 Financial Year but banked after 31st December. Prepayments amount to £894 and cover amounts paid in advance for KC events licences, first aid courses, web hosting fees, schedules and deposits for future events. The balance relates to cash amounts held at year end by Hooley (£5085.31) and Wrotham (£22.74).
- j. The figures for Cash at Bank reconcile with the figures on the bank statements as at 31 December 2015 with three cheques unrepresented at year end. Two of the unrepresented cheques were drawn in December, the other cheque outstanding is the donation to the Kent Air Ambulance in memory of Brenda Lowe drawn in September.
- k. The Petty Cash figure of £496 represents the amounts held by myself (£300.00) together with the balances at year end held on floats provided to the Secretary (£79.86), Show Secretary (£109.51) and the Working Test Secretary (£6.54).
- l. Sundry Creditors includes £164 for Membership subscriptions received after 1 October and carried forward to next year, £570 entry fees received for the Field Trial to be held in January and £372 from the Lagotto Club for postal costs received in advance of the charge. Also included is the accrual of £300 for the Newsletter postage which will be paid via direct debit in January, £160 for the hire of agility equipment in 2015 for which we haven't been invoiced and £30 travel subsidy due to the Working Test Secretary.
- m. The 100 Club creditor amount of £400 relates to subscriptions received in advance to reflect that only two draws have taken place since 100 Club subscriptions were paid in June.

2. Presentational changes

A couple of changes have been made to the format of the accounts to make things clearer to members. On the events and activities schedule I have amended the income lines to separate 'Refreshment sales' from 'Other activities/stalls' and removed the 'Charity Fundraising' line, now showing the Fun Day income broken down across the other headings. This leaves the only other item previously shown as 'Other' labelled as 'Display Team fees for expenses'. Under expenditure I have added a new line for 'Training/Display Team expenses' and moved these costs from the 'Other' line.

3. 2016 MDD Fundraising

The following amounts have been received to kick start the MDD fundraising for 2016:

	£
Collection box at Yew Tree Pub	57.24
Donation from Barbara Haydon	10.00
Donation from Stewart Weller	20.00
Donation from Doug Brown	40.00
General donations via Sue Ashley	15.00
Donation from Vanessa Marshall	20.00
Collection box at local farm	<u>25.73</u>
	<u>187.97</u>

4. Field Trial 4th January 2016 – Financial Outturn

	2016	2014
	£	£
Income		
Entry Fees	570.00	495.00
Raffle		95.05
Guns		760.00
	<u>570.00</u>	<u>1,350.05</u>
Expenditure		
Venue		1,250.00
Catering	76.50	96.50
Judges & Host gifts	**	49.20
Judges Expenses	100.00	70.00
Keeper	60.00	
Prize Money	60.00	45.00
KC Licence	25.00	25.00
Sundries	**	27.21
	<u>321.50</u>	<u>1,562.91</u>
Surplus	<u>£248.50</u>	<u>-£212.86</u>

** Gifts and prize cards donated by David Hutchison

5. 2017 Membership Subscription Rates

In January 2016 the membership account has been credited with £4,564 compared with £4,433 received this time last year. I believe that with continued careful control of expenditure we can manage without raising subscription rates and suggest proposing to the AGM that subscription rates for 2017 continue at £8 for single membership and £12 for joint membership.

6. Bank Balances

The latest bank balances (including the recent transfer of Hooley funds to the main account) are as follows:

	£	Date
Current Account	8,809.50	26/01/2016
Current Account (Hooley)	4,774.81	26/01/2016
Membership Account	5,180.54	26/01/2016
Wrotham/Display Team Account	12,235.61	26/01/2016
Deposit Account	6,682.84	26/01/2016
Total Bank Balance	<u>£37,683.30</u>	

In addition I am holding £300.00 in cash.

VH 29/1/16

SOUTHERN GOLDEN RETRIEVER SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES [DRAFT]

For the year ended 31 December 2015

	Total 2015 £	General Fund 2015 £	MDD Charity Fund 2015 £	Health Fund 2015 £	Total 2014 £
Incoming resources					
Members Subscriptions	5,422	5,422			5,222
Donations to Society	435	435			671
Sales of Goods (net)	17	17			12
Bank Interest	3	3			3
Events Income	21,794	21,794			22,557
Breeder, Puppy & Stud Dog Lists	390	390			270
Health Fund Income	244			244	1,048 **
Charity Fundraising	6,516		6,516		5,442
Total incoming resources	34,820	28,060	6,516	244	35,225
Resources expended					
Costs of generating income					
Events expenses	15,513	15,513			16,584
Puppy Line phone rental	114	114			269
Less write-back of prior year accrual	-	-			(800)
	15,628	15,628	-	-	16,054
Net incoming resources	19,193	12,433	6,516	244	19,171
Other Expenditure					
Management and administration					
Kennel Club	45	45			45
Meetings	111	111			190
Insurance	506	506			506
Out of Pocket Expenses	1,850	1,850			1,750
Administrative Expenses	1,113	1,113			1,822
Year Book (incl. postage)	1,706	1,706			1,696
Newsletter (incl. postage)	586	586			595
Breed Council Subscription	350	350			400
Depreciation	207	207			89
Retirement Presents	100	100			45
Independent Examination Fee	360	360			360
Inter Club Working Tests	597	597			94
Discover Dogs	-	-			172
Sundries	209	209			66
	7,740	7,740	-	-	7,828
Net incoming resources	11,453	4,693	6,516	244	11,343
Donations paid	5,290	50	5,240		7,600
Total funds brought forward	25,610	13,979	1,451	10,179	21,867
Total funds carried forward	31,772	18,622	2,727	10,423	25,610

** Includes one-off donation to Helath Fund of £768

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY**BALANCE SHEET [DRAFT]**

as at 31 December 2015

			2015	2014
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	9,325	(8,992)	334	483
Additions for the year	623		623	181
Depreciation charge for the year		(481)	(481)	(330)
Balances carried forward	<u>9,949</u>	<u>(9,473)</u>	<u>476</u>	<u>334</u>
Current assets				
Stock		1,548		1,515
Debtors and prepayments		6,508		5,190
Cash at Bank - Treasurer's Accounts		18,419		12,275
Cash at Bank - Premier Interest Account		6,683		6,680
Petty Cash		496		756
		<u>33,653</u>		<u>26,416</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		360		360
Sundry Creditors and accrued expenses		1,596		380
100 Club - Prize Money		400		400
		<u>2,356</u>		<u>1,140</u>
Net current assets/(liabilities)			31,296	25,276
Total assets less current liabilities			<u>31,772</u>	<u>25,610</u>
Capital				
General Fund			18,622	13,979
Health Fund			10,423	10,179
MDD Charity Fund			2,727	1,451
			<u>31,772</u>	<u>25,610</u>

Southern Golden Retriever Society

Analysis of Income & Expenditure by Activity [DRAFT]

Year ended 31 December 2015

	Total	Championship	Open	Agility	Obedience	Fun Day	Working	2nd	Working	Field	Hooley	Wrotham	Display	Educational
	£	Show	Show	Show	Show	£	Test	Working	Training	Trial	Training	Training	Team	Evening
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Income														
Entry/Training Fees	16,297	4,250	621	361	310		287		260		4,019	3,872	2,102	215
Catalogues	601	440	129		32									
Donations	709	184	19	17	20	470								
Raffle	964	240	116	61	61	336	88		62					
Refreshment sales	1,150	351	144	59	59	493			45					
Other activities/stalls	1,103		29	51	15	1,009								
Display Team fees for expenses	970												970	
Total Income	21,794	5,465	1,058	548	496	2,307	375	0	367	0	4,019	3,872	3,072	215
Expenditure														
KC Licence	168	113	35	10	10									
Venue	5,517	1,850	240			111					1,390	1,926		**
Refreshments - Judges/Helpers	283	72	43	32	32		52		43					8
Advertisements	45	45												
Printing/Stationery	671	437	197	12	12		13							**
Rosettes/Prize Cards	574	183	71	60	27	38	11				67	119		
Judges/Hosts/Helpers Gifts	429	106	49	43	68		107		29					26
Judges/Stewards/Speakers Exps.	50	50												
Van/Equipment Hire	380	120		210	50									
Depreciation	275	138											137	
Insurance	240										65	65	110	
Training/Display Team expenses	4,407										1,164	1,213	2,030	
Other	98	84	14											
Donations to Charity	2,377		58			2,158	70							90
Total Expenditure	15,513	3,197	708	367	199	2,307	253	0	73	0	2,686	3,460	2,140	125
Net surplus/(deficit)	6,281	2,267	350	181	298	0	122	0	294	0	1,333	413	932	90
Notes:								Not held in 2015		Moved to Jan 16				** Costs funded by GR Rescue
2014 surplus/(deficit)	5,973	1,809	247	175	168	0	108	185	202	(213)	1,341	1,243	460	248
Variance from 2014	308	458	103	6	129	0	14	(185)	92	213	(8)	(830)	472	(158)