

Southern Golden Retriever Society

Treasurer's report for Committee Meeting 6th February 2018

1. Draft Accounts for year ended 31 December 2017

A copy of the Draft Accounts for the year ended 31 December 2017 is attached for the Committee's review before they are submitted to the Accountants for the independent examination. Points to note are:

- a. The overall surplus for the year of £8,194 compares with a surplus in 2016 of £13,423. Within this, the surplus on general activities has reduced from £6,316 in 2016 to £2,939 in 2017 and the amount raised for MDD has reduced from £6,136 in 2016 to £4,820 in 2017. The contribution to the Health Fund increased slightly from £208 in 2016 to £268 due to more participants in the 100 Club. As agreed at the November meeting the £168 raised from the Judges Competency Framework Seminar has been transferred to a new Education Fund.
- b. Members' subscriptions are down £32 on 2016 and reflect 766 members in 2017. General donations to the Society of £130 include overpayments on membership subscriptions.
- c. The events and activities (see separate schedule) produced a net surplus of £5,054 compared with £8,209 in 2016, a reduction of £3,154. With the exception of the June Working Test (which wasn't held in 2016) and the Educational Evening all other events produced a lower surplus than in 2016 although all but the Agility Show still produced a surplus.
- d. The amount raised for Medical Detection Dogs during the year was £4,820 (plus £853 paid directly to MDD) including £571 from raffles held at Wrotham and a further £145 collected by David Wimsett since the report to the November meeting made up as follows:

	£
Stewart Weller	30.00
Stuart Sear	15.00
Sue Ashley	80.00
Vanessa Marshall	20.00
	<hr/>
	145.00
	<hr/>

After adding the £1,593 brought forward from 2016 and deducting the £5,000 paid over to MDD during the year, the balance due to MDD is £1,412.

- e. Management and Administration expenses are down £233 on 2016. Whilst most headings show the same cost or increases on 2016, and also includes the one-off £578 for the Trolley Coins issued as a 40th anniversary gift to members, these are offset by the £1,804 saving from not producing a Year Book. Within the Other Miscellaneous heading the cost of writing off the cost of the remaining leather folders (previously given as gifts but which have now lost the SGRS gold embossing) has been offset by the release of £320 previously accrued for the cost of hiring agility equipment in 2015 and 2016 but never invoiced (the invoice for 2017 has been received and paid).
- f. On the Balance Sheet the addition of £237 under Fixed Assets represents the cost of the additional Gazebo, Fencing, Pegs and Straps purchased prior to the Agility & Obedience shows. The annual depreciation charge writes off the cost of equipment over three years and the 2017 amount includes the final charge for the two gazebos and fencing purchased in 2015.

g. The figure for Stock at 31 December 2017 is made up as follows:

	£
W Test rosettes	19.94
Rosettes unused at shows	216.13
75 SGRS Badges	195.75
204 Pens (some with new refills)	197.21
70 Ring Clips	233.10
1 Morecroft book	10.00
Gaffa tape	7.25
8 Wooden gifts (for judges etc)	120.00
	<u>999.38</u>

- h. Debtors includes £215 of income relating to the 2017 Financial Year but banked after 31st December. Prepayments amount to £747 and cover amounts paid in advance for KC events licences, first aid courses, web hosting fees, schedules and rosette deposits for future events. The balance relates to cash amounts held at year end by Wrotham (£52.70).
- i. The figures for Cash at Bank reconcile with the figures on the bank statements as at 31 December 2017 with three cheques totalling £244 drawn in November and December unrepresented at year end.
- j. The Petty Cash figure of £835 represents the amounts held by myself (£470.66) together with the balances at year end held on floats provided to the Secretary (£215.66), Show Secretary (£81.83) and the Working Test Secretary (£66.96).
- k. Sundry Creditors includes £52 for Membership subscriptions received after 1 October and carried forward to next year together with the accrual of £727 for postage which will be paid via direct debit in January and £1096.50 due to Southern Golden Retriever Rescue from the Fun Day which I have completely missed writing the cheque for.
- l. The 100 Club creditor amount of £400 relates to subscriptions received in advance to reflect that only two draws have taken place since 100 Club subscriptions were paid in June.

2. 2018 MDD Fundraising

The sum of £34 has been received from the Harvel House Farm shop to kick start the MDD fundraising for 2018.

3. 2019 Membership Subscription Rates

In January 2018 the membership account has been credited with £4,557 compared with £4,488 received this time last year. I believe that with continued careful control of expenditure we can manage without raising subscription rates and suggest proposing to the AGM that subscription rates for 2019 continue at £8 for single membership and £12 for joint membership.

4. Bank Balances

The latest bank balances are as follows:

	£	Date
Current Account	16,547.33	28/01/2018
Membership Account	4,775.99	28/01/2018
Wrotham/Display Team Account	16,445.25	28/01/2018
Deposit Account	6,689.39	28/01/2018
Total Bank Balance	<u>£44,457.96</u>	

In addition I am holding £470.66 in cash.

Valerie Hogg

Treasurer

28th January 2018

SOUTHERN GOLDEN RETRIEVER SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES [DRAFT]

For the year ended 31 December 2017

	Total 2017 £	General Fund 2017 £	MDD Charity Fund 2017 £	Health Fund 2017 £	Education Fund 2017 £	Total 2016 £
Incoming resources						
Members Subscriptions	5,352	5,352				5,384
Donations to Society	130	130				128
Sales of Goods (net)	5	5				4
Bank Interest	3	3				3
Events Income	20,167	20,167				22,814
Breeder, Puppy & Stud Dog Lists	80	80				160
Health Fund Income	268			268		208
Charity Fundraising	4,820		4,820			7,080
Total incoming resources	30,826	25,738	4,820	268	-	35,780
Resources expended						
Costs of generating income						
Events expenses	15,113	15,113				14,605
Puppy Line phone rental	-					-
	15,113	15,113	-	-	-	14,605
Net incoming resources	15,713	10,625	4,820	268	-	21,175
Transfer to Education Fund	-	(168)			168	
Other Expenditure						
Management and administration						
Kennel Club	45	45				45
Meetings	165	165				194
Insurance	620	620				576
Out of Pocket Expenses	2,000	2,000				1,850
Administrative Expenses	1,769	1,769				1,160
Year Book (incl. postage)	-					1,804
Newsletter (incl. postage)	762	762				626
Breed Council Subscription	400	400				350
Depreciation	225	225				207
Retirement & Other Gifts	160	160				257
Independent Examination Fee	480	480				480
Inter Club Working Tests	229	229				118
Discover Dogs	32	32				75
Members Anniversary Gift	578	578				
Other Miscellaneous	53	53				12
	7,519	7,519	-	-	-	7,752
Net incoming resources	8,194	2,939	4,820	268	168	13,423
Donations paid	5,000		5,000			9,214
Total funds brought forward	35,982	24,758	1,593	9,631	-	31,772
Total funds carried forward	39,175	27,696	1,412	9,899	168	35,982

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY**BALANCE SHEET [DRAFT]**

as at 31 December 2017

			2017	2016
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	9,949	(9,741)	208	476
Additions for the year	237		237	0
Depreciation charge for the year		(287)	(287)	(268)
Balances carried forward	<u>10,186</u>	<u>(10,028)</u>	<u>158</u>	<u>208</u>
Current assets				
Stock				1,305
Debtors and prepayments				2,035
Cash at Bank - Treasurer's Accounts				26,609
Cash at Bank - Premier Interest Account				6,686
Petty Cash				760
			<u>41,772</u>	<u>37,395</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		480		480
Sundry Creditors and accrued expenses		1,875		741
100 Club - Prize Money		400		400
		<u>2,755</u>		<u>1,621</u>
Net current assets/(liabilities)			39,017	35,774
Total assets less current liabilities			<u>39,175</u>	<u>35,982</u>
Capital				
General Fund			27,696	24,758
Health Fund			9,899	9,631
MDD Charity Fund			1,412	1,593
Education Fund			168	0
			<u>39,175</u>	<u>35,982</u>

Southern Golden Retriever Society

Analysis of Income & Expenditure by Activity [DRAFT]

Year ended 31 December 2017

	Total	Championship Show	Open Show	Agility Show	Obedience Show	Fun Day	Working Test Jun	Working Test Jul	Working Training Day	Field Trial	Hooley Training to 30/4/16	Wrotham Training	Display Team	Educational Evening
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Income														
Entry/Training Fees	13,478	3,279	416	245	307		173	210	210	630		4,182	3,566	260
Catalogues	495	317	138		40									
Donations	327	85	66	27	29	120								
Raffle	1,147	267	143	50	50	400	55	81	101					
Refreshment sales	1,233	264	110	63	63	701			33					
Other activities/stalls	1,237	30		38	13	1,157								
Display Team fees for expenses	2,250												2,250	
Total Income	20,167	4,242	873	422	501	2,378	228	291	344	630	0	4,182	5,816	260
Expenditure														
KC Licence	179	99	35	10	10					25				
Venue	4,383	1,860	240			180						2,020		83
Refreshments - Judges/Helpers	382	32	40	31	31		43	62	41	101				
Printing/Stationery/Postage	638	453	167	2	7		3	4	2					
Rosettes/Prize Cards	382	201	57	46	26	5	11	11				25		
Prize Money	60									60				
Judges/Hosts/Helpers Gifts	562	119	79	73	78		18	27	37	122				10
Judges/Stewards/Speakers Exps.	196	51			15		30			100				
Van/Equipment Hire	424	129		230	65									
Depreciation	62											62		
Insurance	188											70	118	
Training/Display Team expenses	4,946											1,626	3,320	
Other	78	11	24							44				
Donations to Charity	2,635		72	50	50	2,193	55	81	134					
Total Expenditure	15,113	2,956	713	442	283	2,378	159	184	214	452	0	3,802	3,438	93
Net surplus/(deficit)	5,054	1,286	160	(20)	219	0	69	107	130	178	0	380	2,378	168
Notes:							Not held in 2016				Ceased in April 2016			
2016 surplus/(deficit)	8,209	2,404	275	126	320	0	0	180	183	249	380	632	3,403	59
Variance from 2016	(3,154)	(1,117)	(115)	(146)	(102)	0	69	(73)	(52)	(70)	(380)	(252)	(1,025)	109