

**SOUTHERN GOLDEN RETRIEVER
SOCIETY**

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

INDEPENDENT EXAMINERS' REPORT

TO THE MEMBERS OF SOUTHERN GOLDEN RETRIEVER SOCIETY

We report on the accounts of the Southern Golden Retriever Society for the year ended 31 December 2014, which are set out on pages 2 to 4.

Respective responsibilities of officers and committee and the examiner

The society's committee is responsible for the preparation of the accounts. The society's committee considers that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts
- To follow the general directions for the conduct of an independent examination
- To state whether particular matters have come to our attention

Basis of independent examiners' report

Our examination was carried out in accordance with the general directions for an independent examination. An examination includes a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

- 1 which gives reasonable cause to believe that in any material respect the requirement to keep proper accounting records and to prepare accounts in accordance with those records and recognised accounting principles have not been met.

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LINDEYER FRANCIS FERGUSON LIMITED
Chartered Accountants

North House
198 High Street
Tonbridge
Kent TN9 1BE

Dated: 20th March 2015

SOUTHERN GOLDEN RETRIEVER SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2014

	Total 2014 £	General Fund 2014 £	MDD Charity Fund 2014 £	Health Fund 2014 £	Total 2013 £
Incoming resources					
Members Subscriptions	5,222	5,222			5,237
Donations to Society	671	671			708
Sales of Goods (net)	12	12			10
Bank Interest	3	3			3
Events Income	22,557	22,557			19,805
Breeder, Puppy & Stud Dog Lists	270	270			470
Health Fund Income	1,048			1,048	354
Charity Fundraising	5,442		5,442		5,279
Total incoming resources	35,225	28,735	5,442	1,048	31,865

Resources expended					
Costs of generating income					
Events expenses	16,584	16,584			18,551
Puppy Line phone rental	269	269			316
Less write-back of prior year accrual	(800)	(800)			(340)
	16,054	16,054	-	-	18,526
Net incoming resources	19,171	12,681	5,442	1,048	13,339
Other Expenditure					
Management and administration					
Kennel Club	45	45			45
Meetings	190	190			144
Insurance	506	506			506
Out of Pocket Expenses	1,750	1,750			1,750
Administrative Expenses	1,822	1,822			1,710
Year Book (incl. postage)	1,696	1,696			1,692
Newsletter (incl. postage)	595	595			593
Breed Council Subscription	400	400			400
Depreciation	89	89			237
Retirement Presents	45	45			70
Independent Examination Fee	360	360			360
Inter Club Working Tests	94	94			151
Discover Dogs	172	172			148
Sundries	66	66			106
	7,828	7,828	-	-	7,912
Net incoming resources	11,343	4,853	5,442	1,048	5,427
Donations paid	7,600	100	7,000	500	3,620
Total funds brought forward	21,867	9,226	3,010	9,631	20,060
Total funds carried forward	25,610	13,979	1,451	10,179	21,867

*** Includes one-off donation to Health Fund of £768

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY

BALANCE SHEET

as at 31 December 2014

			2014	2013
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	9,144	(8,661)	483	747
Additions for the year	181		181	225
Depreciation charge for the year		(330)	(330)	(489)
Balances carried forward	<u>9,325</u>	<u>(8,992)</u>	<u>334</u>	<u>483</u>
Current assets				
Stock		1,515		810
Debtors and prepayments		5,190		5,235
Cash at Bank - Treasurer's Accounts		12,275		10,923
Cash at Bank - Premier Interest Account		6,680		6,677
Petty Cash		756		637
		<u>26,416</u>		<u>24,281</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		360		360
Sundry Creditors		380		2,137
100 Club - Prize Money		400		400
		<u>1,140</u>		<u>2,897</u>
Net current assets/(liabilities)			25,276	21,384
Total assets less current liabilities			<u>25,610</u>	<u>21,867</u>
Capital				
General Fund			13,979	9,226
Health Fund			10,179	9,631
MDD Charity Fund			1,451	3,010
			<u>25,610</u>	<u>21,867</u>

The financial statements were approved by the Committee on 3rd February 2015

Valerie Hogg FCCA - Honorary Treasurer

SOUTHERN GOLDEN RETRIEVER SOCIETY

Analysis of Income & Expenditure by Activity

Year ended 31 December 2014

	Total	Championship Show	Open Show	Agility Show	Obedience Show	Fun Day	Working Test Sep	Working Test July	Working Training Day	Hooley Training	Wrotham Training	Display Team	Field Trial	Dog Trimming Demo
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Income														
Entry/Training Fees	16,741	4,145	635	360	195		182	191	170	3,427	4,712	2,005	495	225
Catalogues	556	413	120		23									
Donations	125	59	24	25	17									
Raffle	836	250	100	48	48		67	74	71				95	83
Stalls/Refreshment sales	404		159	105	91		29		20					
Charity Fundraising	1,722					1,722								
Other	2,173	321	42									1,050	760	
Total Income	22,557	5,187	1,080	538	374	1,722	278	265	261	3,427	4,712	3,055	1,350	308
Expenditure														
KC Licence	165	110	35	10	10									
Venue	5,771	1,850	530			111				1,225	2,000		25	30
Refreshments - Judges/Helpers	1,526	36	40	36	36		39	40	20				1,250	30
Hire of Mats	267	170											97	
Advertisements	71	71												
Printing/Stationery	659	468	156	14	21									
Rosettes/Prize Cards	409	193	24	40	20		11	11		46	64			
Prize Money	45													45
Judges/Hosts/Helpers Gifts	352	76	15	45	66		29	32	39					49
Judges/Stewards/Speakers Exps.	138	48			5		15							70
Van/Equipment Hire	436	172		217	47									
Depreciation	241	138									103			
Insurance	240									65	65	110		
Other	4,578	46	33							749	1,237	2,485	27	
Donations to Charity	1,685					1,611		74						
Total Expenditure	16,584	3,378	833	363	205	1,722	93	157	59	2,086	3,469	2,595	1,563	60
Net surplus/(deficit)	5,973	1,809	247	175	168	0	185	108	202	1,341	1,243	460	(213)	248
2013 surplus/(deficit)	1,254	213	91	264		0	136	166	124	547	(444)		6	153
					included within Open Show figures							included within Wrotham Training figures		(Seminar)
Variance from 2013	4,719	1,597	325	(89)		0	49	(57)	78	793	2,147		(219)	95