

**SOUTHERN GOLDEN RETRIEVER
SOCIETY**

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2020

SOUTHERN GOLDEN RETRIEVER SOCIETY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE COMMITTEE MEMBERS
For the year ended 31 December 2020**

We have reviewed the accounts of the society for the year ended 31 December 2020 set out on pages 2 to 4.

Respective responsibilities of the Committee members and the independent reporting accountant

In accordance with the Society's Club Rules the Committee members are responsible for the preparation of accounts that follow "best practice" accounting principles. It is our responsibility to express a conclusion based on our review of the accounts.

Basis of our review

Our procedures consisted of comparing the accounts with the books of account kept by the Society and making such limited enquiries of the officers of the Society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our conclusion.

Independent accountant's report

In accordance with the Society's Club Rules, we have examined the accounts for the year ended 31 December 2020 and compared them to the supporting records.

We report that no matter has come to our attention:

- (1) which gives us reasonable cause to believe that the accounts are not in accordance with the accounting records; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lindeyer Francis Ferguson Ltd

Lindeyer Francis Ferguson Limited

Chartered Accountants

North House
198 High Street
Tonbridge
Kent TN9 1BE

Dated: 10 February 2021

SOUTHERN GOLDEN RETRIEVER SOCIETY

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2020

	Total 2020 £	General Fund 2020 £	Charity Fund 2020 £	Health Fund 2020 £	Education Fund 2020 £	Total 2019 £
Income						
Members Subscriptions	5,164	5,164				5,356
Donations to Society	211	126		40	45	471
Sales of Goods (net)	4	4				8
Bank Interest	2	2				5
Events Income	4,927	4,872	55			21,987
Breeder, Puppy & Stud Dog Lists	45	45				55
Health Fund Income	256			256		328
Charity Fundraising	6,984		6,984			5,535
Total income	17,593	10,213	7,039	296	45	33,745
Costs of generating income						
Events expenses	7,519	7,519				15,474
	7,519	7,519	-	-	-	15,474
Net income before other expenditure	10,074	2,694	7,039	296	45	18,271
Transfer to Education Fund	-	-			-	
Other Expenditure						
Management and administration						
Kennel Club	45	45				45
Meetings	30	30				214
Insurance	620	620				620
Out of Pocket Expenses	1,700	1,700				2,200
Administrative Expenses	1,679	1,679				1,995
Newsletter (incl.postage)	706	706				581
Breed Council Subscription	150	150				400
Depreciation	125	125				159
Retirement & Other Gifts	-	-				120
Independent Examination Fee	600	600				600
Inter Club Working Tests	-	-				395
Discover Dogs	-	-				203
Supported Entry Open Shows	(100)	(100)				200
Educational Expenses	-	-				20
Other Miscellaneous	15	15				163
	5,570	5,570	-	-	-	7,915
Net income for the year	4,504	(2,876)	7,039	296	45	10,356
Donations paid	6,580		6,580			7,000
Total funds brought forward	45,388	32,696	1,690	10,727	275	42,032
Total funds carried forward	43,312	29,820	2,149	11,023	320	45,388

SOUTHERN GOLDEN RETRIEVER SOCIETY

BALANCE SHEET

as at 31 December 2020

			2020	2019
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	11,401	(10,996)	405	890
Additions for the year	135		135	0
Depreciation charge for the year		(450)	(450)	(484)
Balances carried forward	<u>11,536</u>	<u>(11,446)</u>	<u>90</u>	<u>406</u>
Current assets				
Stock		1,386		831
Debtors and prepayments		1,407		2,985
Cash at Bank - Treasurer's Accounts		33,139		35,023
Cash at Bank - Premier Interest Account		6,698		6,696
Petty Cash		2,087		862
		<u>44,717</u>		<u>46,397</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		600		600
Sundry Creditors and accrued expenses		495		415
100 Club - Prize Money		400		400
		<u>1,495</u>		<u>1,415</u>
Net current assets			43,222	44,982
Total assets less current liabilities			<u>43,312</u>	<u>45,388</u>
Capital				
General Fund			29,820	32,697
Health Fund			11,023	10,727
Charity Fund			2,149	1,690
Education Fund			320	274
			<u>43,312</u>	<u>45,388</u>

The financial statements were approved by the Committee on 20 January 2021

Valerie Hogg FCCA - Treasurer

Southern Golden Retriever Society

Analysis of Income & Expenditure by Activity

Year ended 31 December 2020

	Total	Championship Show	Open Show	Obedience Show	Fun Day	Working Test May	Working Test Jul	Working Training Day	Wrotham Training	Display Team	Breed Appreciation Day
	£	£	£	£	£	£	£	£	£	£	£
Income											
Entry/Training Fees	4,344	2,263						1,102		979	
Catalogues	224	224									
Donations	65	65									
Raffle	279	279									
Refreshment sales	-										
Other activities/stalls	15	15									
Display Team fees for expenses	-										
Total Income	4,927	2,846	-	-	-	-	-	1,102	979		
Expenditure											
KC Licence	88	88									
Venue	2,444	1,870						574			
Refreshments - Judges/Helpers	50	50									
Printing/Stationery/Postage	300	300									
Rosettes/Prize Cards	182	182									
Prize Money	-										
Judges/Hosts/Helpers Gifts	44	44									
Judges/Stewards/Speakers Exps.	35	35									
Van/Equipment Hire	155	155									
Depreciation	325								325		
Insurance	188								70		
Training/Display Team expenses	3,685								275		
Other	23	23									
Donations to Charity	-										
Total Expenditure	7,519	2,747	0	0	0	0	0	919	3,853		
Donated to Charity Fund	55	55									
Net surplus/(deficit)	(2,647)	44	-	-	-	-	-	183	(2,874)		
Notes:			Not held in 2020	Not held in 2020	Not held in 2020	Not held in 2020	Not held in 2020	Activity suspended mid-March 2020			Not held in 2020
2019 surplus/(deficit)	4,385	854	46	78	-	105	173	239	763	2,114	13
Variance from 2019	(7,032)	(810)	(46)	(78)	-	(105)	(173)	(239)	(580)	(4,988)	(13)