

Southern Golden Retriever Society

Treasurer's report on Draft Accounts for year ended 31 December 2021

A copy of the 2021 Draft Accounts as submitted to the accountant for independent review is attached. Any amendments required by the accountant will be reported at the AGM.

It has been another strange year with only a limited number of events taking place, and some held in a different way, but we have ended the year with a surplus of £8,998. This was helped in part by a one-off legacy donation of £2,000 from Frances Cannon and a further £1,859 from charity fundraising. The overall surplus of £8,998 compares with a surplus of £4,506 in 2020, and a pre-pandemic level of £10,356 in 2019. Looking just at our General Fund activities, the accounts show a surplus of £3,351 compared with a deficit of £2,876 in 2020 which was peculiar in itself due to a timing issue, and a pre-pandemic level surplus of £2,038 in 2019. The surplus of £3,351 is after the transfer of £3,000 to a new Inter-Club Working Test Fund which will revert back to the General Fund if not required (see below). The Society's events taking place during 2021 were limited to two Championship Shows, the Open Show, the Field Trial and two Breed Appreciation Days with the outturn for each of these shown on the Analysis of Income and Expenditure by Activity statement. The surplus of £404 from the two Breed Appreciation Days has been transferred to the Education Fund. Training activities recommenced during the year, initially free-of-charge in Sue Ashley's field before moving to East Malling Village Hall in October, and for the year as a whole generated a surplus of £1,081. The Display Team also recommenced training and generated the net sum of £995 from training fees which will be put towards their accommodation costs for Crufts in 2022.

In May 2021 the Society received the sum of £2,000 as a bequest from the estate of Frances Cannon. There were no conditions on its use and the money, together with £1,000 from General Funds, has been transferred to a new Inter-Club Working Test Fund towards the expected substantial cost involved in SGRS hosting the event in 2023. If the cost of hosting the event is less than £3,000 then the balance will be transferred back to the General Fund. The Society will also be dedicating a show trophy in memory of Frances Cannon.

In spite of the pandemic, various charity fundraising activities continued throughout the year and the sum of £1,859 (compared to £6,000 in 2020) was raised specifically for MDD including £1,320 from the Sponsored Walks in October organised by David Wimsett, £312 from Malcolm Morecroft's book royalties and £227 from collection boxes and various raffles.

Other points to note on the year end accounts are:

- a. The contribution to the Health Fund from the 100 Club has reduced from £256 in 2020 to £244 due to fewer participants in the 100 Club, but the Health Fund has also benefitted from two members donating back £150 of their prize money.
- b. Members' subscriptions are down £92 on 2020 and reflect 729 members in 2021. General donations to the Society reflect the £2,000 bequest from Frances Cannon plus a further £105 consisting mainly of overpayments on membership subscriptions.
- c. Management and Administration expenses are up slightly from £5,568 in 2020 to £5,951 but, due to the reduced level of activities, are still significantly down on the pre-pandemic level of £7,915 in 2019. There has been a significant increase in the cost of insurance following the inclusion of organisers and volunteers in our public liability cover. A saving on the 2021 year end accounts examination fee has also been reflected. Other miscellaneous expenditure reflects the cost of small items of equipment purchased during the year and the £100 donation made to Midland GR Rescue following Midland GRC's gift of their redundant working test equipment.

- d. On the Balance Sheet the only addition to Fixed Assets is an additional floor mat for the new training venue which is being charged against training income over three years, commencing with 2021.
- e. The figure for Stock at 31 December 2021 is made up as follows:

	£
Rosettes	375.76
67 SGRS Badges	174.87
187 Pens (some with new refills)	176.64
66 Ring Clips	219.78
1 Judges Book & 5 Award Boards	17.00
2 Wooden gifts & 1 wine (for judges etc)	23.00
Hand sanitiser & masks	18.10
ICWT team shirts	50.75
	<u>1,055.90</u>

- f. Prepayments amount to £958.98 and cover amounts paid in advance for KC events licences, first aid courses (both human and dog), website domain fees and 2022 event venue deposits. The balance of the Debtors and Prepayments figure relates to cash amounts held at year end by East Malling Training (£881.43), donations to MDD reflected in the 2021 accounts but banked in 2022 (£50) and a refundable deposit for hall hire (£25).
- g. The figures for Cash at Bank reconcile with the figures on the bank statements as at 31 December 2021 with two cheques totalling £60 unrepresented at year end.
- h. The Petty Cash figure of £1,747.89 represents the amounts held by myself (£1,595.87 – the majority of which was banked in January) together with the balances at year end held on floats provided to the Secretary (£69.88), Show Secretary (£27) and the Working Test Secretary (£55.14).
- i. Sundry Creditors and accrued expenses includes £68 for Membership subscriptions received in October to December carried forward to 2022, Event entry (£10) and Training fees (£75) also relating to 2022 together with the accrual of £234 for December's Training hall hire and £308 for postage, both of which will be paid in January.
- j. The 100 Club creditor amount of £400 relates to subscriptions received in advance to reflect that only two draws have taken place since 100 Club subscriptions were paid in June.

If anyone has any queries on the draft accounts please do email me at valerie.hogg@btinternet.com and I will be happy to provide answers.

Valerie Hogg

Honorary Treasurer

7th February 2022

SOUTHERN GOLDEN RETRIEVER SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES [DRAFT]

For the year ended 31 December 2021

	Total 2021 £	General Fund 2021 £	Charity Fund 2021 £	Health Fund 2021 £	Education Fund 2021 £	Inter Club WT Fund 2021 £	Total 2020 £
Incoming resources							
Members Subscriptions	5,072	5,072					5,164
Donations to Society	2,305	2,105		150	50		211
Sales of Goods (net)	-						4
Bank Interest	1	1					2
Events Income	13,900	13,847	53				4,927
Breeder, Puppy & Stud Dog Lists	55	55					45
100 Club proceeds	244			244			256
Charity Fundraising	1,806		1,806				6,984
Total incoming resources	23,382	21,079	1,859	394	50	-	17,593
Resources expended							
Costs of generating income							
Events expenses	8,433	8,433					7,519
	8,433	8,433	-	-	-	-	7,519
Net incoming resources	14,949	12,647	1,859	394	50	-	10,074
Transfer to Education Fund	-	(404)			404		
Transfer to ICWT Fund	-	(3,000)				3,000	
Other Expenditure							
Management and administration							
Kennel Club	45	45					45
Meetings	30	30					30
Insurance	755	755					620
Out of Pocket Expenses	1,700	1,700					1,700
Administrative Expenses	1,403	1,403					1,679
Newsletter (incl.postage)	804	804					706
Breed Council Subscription	200	200					150
Depreciation	45	45					125
Retirement & Other Gifts	300	300					-
Independent Examination Fee	200	200					600
Inter Club Working Tests	-						-
Discover Dogs	33	33					-
Supported Entry Open Shows	200	200					(100)
Educational Expenses	60				60		-
Other Miscellaneous	176	176					12
	5,951	5,891	-	-	60	-	5,568
Net incoming resources	8,998	3,351	1,859	394	395	3,000	4,506
Donations paid	3,847		3,847				6,580
Total funds brought forward	43,313	29,822	2,149	11,023	319	-	45,386
Total funds carried forward	48,463	33,173	160	11,417	714	3,000	43,313

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY**BALANCE SHEET [DRAFT]**

as at 31 December 2021

			2021	2020
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	11,536	(11,446)	90	405
Additions for the year	529		529	135
Depreciation charge for the year		(221)	(221)	(450)
Balances carried forward	<u>12,065</u>	<u>(11,668)</u>	<u>398</u>	<u>90</u>
Current assets				
Stock		£		
		1,056		1,386
Debtors and prepayments		1,915		1,407
Cash at Bank - Treasurer's Accounts		37,943		33,139
Cash at Bank - Premier Interest Account		6,699		6,698
Petty Cash		1,748		2,087
		<u>49,361</u>		<u>44,718</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		200		600
Sundry Creditors and accrued expenses		695		495
100 Club - Prize Money		400		400
		<u>1,295</u>		<u>1,495</u>
Net current assets/(liabilities)			48,066	43,223
Total assets less current liabilities			<u>48,463</u>	<u>43,313</u>
Capital				
General Fund			33,173	29,822
Health Fund			11,417	11,023
Charity Fund			160	2,149
Education Fund			714	319
Inter-club Working Test Fund			3,000	0
			<u>48,463</u>	<u>43,313</u>

The financial statements were approved by the Committee on 3rd February 2022

Valerie Hogg - Honorary Treasurer

SOUTHERN GOLDEN RETRIEVER SOCIETY

Analysis of Income & Expenditure by Activity [DRAFT]

Year ended 31 December 2021

	Total	Joint Championship Show	Championship Show	Open Show	Field Trial	Training	Display Team	Breed Appreciation Days
	£	£	£	£	£	£	£	£
Income								
Entry/Training Fees	10,402	3,019	1,940	339	804	2,375	1,145	780
Catalogues	540	236	225	79				
Donations	205	125	52	18				10
Raffle	53			53				
Refreshment sales	20			20				
Other activities/stalls	2,680				2,680			
Display Team fees for expenses	0							
Total Income	13,900	3,380	2,217	509	3,484	2,375	1,145	790
Expenditure								
KC Licence	246	96	90	35	25			
Venue	4,728	400	50	110	3,360	702		106
On-line schedule	251	102	65	84				
On-line entry charge	167	90	63	14				
Refreshments - Judges/Helpers	349	135	97	55	31			30
Printing/Stationery/Postage	556	217	174	114				50
Rosettes/Prize Cards	354	10	282	62				
Prize Money	150	90			60			
Judges/Hosts/Helpers Gifts	175	62	20	24	69			
Judges/Stewards/Speakers Exps.	269	189			40			40
Van/Equipment Hire	0							
Depreciation	176					176		
Insurance	240					90	150	
Training/Display Team expenses	325					325		
Other	445	39	10	14	224			159
Donations to other charities	0							
Total Expenditure	8,433	1,431	850	513	3,810	1,293	150	386
Donated to Charity Fund	53			53				
Net surplus/(deficit)	5,414	1,949	1,367	(57)	(326)	1,081	995	404
Notes:		Not held in 2020		Not held in 2020	Not held in 2020			Not held in 2020
2020 surplus/(deficit)	(2,647)	0	44	0	0	183	(2,874)	0
Variance from 2020	8,061	1,949	1,323	(57)	(326)	899	3,869	404