

Southern Golden Retriever Society

Treasurer's report on Draft Accounts for year ended 31 December 2022

A copy of the Draft Accounts for the year ended 31 December 2022 as submitted to the accountant for his independent review is attached. Any amendments required by the accountant will be reported at the AGM. Points to note are:

- a. The overall surplus for the year of £7,545 shown on the Draft Statement of Financial Activities compares with a surplus in 2021 of £8,998 although it should be noted that the 2021 position included a one-off legacy donation of £2,000. This donation, together with £1,000 from general SGRS funds, makes up the balance brought forward on the Inter-Club Working Test (ICWT) Fund set aside for the expected substantial cost involved in SGRS hosting this event in 2023. Whilst the full costs for the 2023 ICWT are not yet known, after discussion with the Field Trial Secretary the Treasurer thought it would be prudent to set aside a further £1,000 and this has been approved by the Committee and reflected in the attached Draft Accounts. If the cost of hosting the event is less than the £4,000 total set aside then the balance will be transferred back to the General Fund.
- b. Within the overall surplus position for 2022, the surplus on general activities after the transfer to the ICWT Fund is £3,060 compared with £3,351 in 2021. The amount raised for the Charity Fund during the year is £3,208, compared to £1,859 in 2021, of which £2,843 has been donated to MDD and the £365 raised at the 2022 AGM to the Ukraine Humanitarian Appeal. All amounts have been paid over to the respective Charities and so the balance carried forward on the Charity Fund is zero. The contribution to the Health Fund from the 100 Club has decreased slightly from £244 in 2021 to £232 due to fewer participants in the 100 Club. The Education Fund received donations of £244, largely in memory of Steve Male, and made four payments to Supported Entry partners totalling £200 to give a net increase of £44 for the year.
- c. Members' subscriptions are up £120 on 2021 and reflect 751 members in 2022. General donations to the Society of £117 consist mainly of overpayments on membership subscriptions.
- d. Events and activities (see separate schedule headed Draft Analysis of Income & Expenditure by Event) produced a net surplus of £5,366 compared with £5,414 in 2021, a reduction of £48, although the range of events held varied between the two years. With the exception of the Field Trial which is expected to run at a net cost, all SGRS events held during 2022 produced a surplus. The amounts donated to other charities from events is made up of £1,679 being half of the Fun Day proceeds to Rescue and £50 to Hugh Court requested by the landowner for the July Working Test in lieu of a venue charge.
- e. Management and Administration expenses charged to the General Fund of £6,683 are up £792 on 2021 but this includes £426 expenses for the ICWT which didn't take place in 2021. A saving of around £300 is reflected under the Administrative Expenses heading following the decision to undertake the Judges Ballot using voting software rather than by post. The Other Miscellaneous heading includes the net cost of reprinting one of two boxes of newsletters lost by the courier, the purchase and engraving of the Cantel Cup and the write off of various catering supplies used at the different events but not specifically accounted for.

- f. On the Draft Balance Sheet there are two additions to Fixed Assets at a cost of £349, a trolley for use at events and a new PA system for the Display Team both being charged over three years commencing in 2022.
- g. The figure for Stock at 31 December 2022 is made up as follows:

	£
Rosettes	553.30
67 SGRS Badges	174.87
187 Pens (some with new refills)	176.64
66 Ring Clips	219.78
1 Judges Book & 2 Award Boards	8.75
Gifts & prizes	49.48
Catering supplies	25.00
	<u>1,207.82</u>

- h. Prepayments amount to £1,458.04 and cover amounts paid in advance for KC event licences, first aid courses (both human and dog), website domain fees and deposits paid for 2023 and subsequent years' events. The balance of the Debtors and Prepayments figure relates to cash amounts held at year end by East Malling Training (£706.82) and a refundable deposit for hall hire (£25).
- i. The figures for Cash at Bank reconcile with the figures on the bank statements as at 31 December 2022 with four cheques totalling £164 unpresented at year end.
- j. The Petty Cash figure of £308.37 represents the amounts held by myself (£170.18) together with the balances at year end held on floats provided to the Secretary (£67.29), Show Secretary (£23.31) and the Working Test Secretary (£47.59).
- k. Sundry Creditors and accrued expenses includes £56 for Membership subscriptions received after 1 October and carried forward to 2023, Eye testing fees (£708) and Training fees (£181.25) also relating to 2023 together with the accrual of £393.12 for the Newsletter postage and £78 for December's Training hall hire, both of which will be paid in January.
- l. The 100 Club creditor amount of £400 relates to subscriptions received in advance to reflect that only two draws have taken place since 100 Club subscriptions were paid in June.

If anyone has any queries on the draft accounts that they would like to raise before the AGM please email me at valerie.hogg@btinternet.com and I will be happy to provide explanation.

Valerie Hogg

Honorary Treasurer

11th February 2023

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Total 2022 £	General Fund 2022 £	Charity Fund 2022 £	Health Fund 2022 £	Education Fund 2022 £	Inter Club WT Fund 2022 £	Total 2021 £
Incoming resources							
Members Subscriptions	5,192	5,192					5,072
Donations to Society	361	117		-	244		2,305
Bank Interest	3	3					1
Events Income	23,965	22,286	1,679				13,900
Breeder, Puppy & Stud Dog Lists	65	65					55
100 Club proceeds	232			232			244
Charity Fundraising	1,530		1,530				1,806
Total incoming resources	31,348	27,664	3,208	232	244	-	23,382
Resources expended							
Costs of generating income							
Events expenses	16,921	16,921					8,433
	16,921	16,921	-	-	-	-	8,433
Net incoming resources	14,428	10,743	3,208	232	244	-	14,949
Transfer to Education Fund	-	-			-		
Transfer to ICWT Fund	-	(1,000)				1,000	
Other Expenditure							
Management and administration							
Kennel Club	45	45					45
Meetings	108	108					30
Insurance	714	714					755
Out of Pocket Expenses	1,850	1,850					1,700
Administrative Expenses	1,382	1,382					1,403
Newsletter (incl.postage)	954	954					804
Breed Council Subscription	300	300					200
Depreciation	85	85					45
Retirement & Other Gifts	150	150					300
Independent Examination Fee	200	200					200
Inter Club Working Tests	426	426					-
Discover Dogs	80	80					33
Supported Entry Open Shows	200				200		200
Educational Expenses	-				-		60
Other Miscellaneous	389	389					176
	6,883	6,683	-	-	200	-	5,951
Net incoming resources	7,545	3,060	3,208	232	44	1,000	8,998
Donations paid	3,368		3,368				3,847
Total funds brought forward	48,463	33,173	160	11,417	714	3,000	43,313
Total funds carried forward	52,640	36,233	-	11,649	758	4,000	48,463

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT BALANCE SHEET

as at 31 December 2022

			2022	2021
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	2,117	(1,719)	398	90
Additions for the year	349		349	529
Depreciation charge for the year		(338)	(338)	(221)
Balances carried forward	<u>2,465</u>	<u>(2,056)</u>	<u>409</u>	<u>398</u>
Current assets				
Stock		£		
		1,208		1,056
Debtors and prepayments		2,190		1,915
Cash at Bank - Treasurer's Accounts		43,839		37,943
Cash at Bank - Premier Interest Account		6,702		6,699
Petty Cash		308		1,748
		<u>54,247</u>		<u>49,361</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		200		200
Sundry Creditors and accrued expenses		1,416		695
100 Club - Prize Money		400		400
		<u>2,016</u>		<u>1,295</u>
Net current assets/(liabilities)			52,231	48,066
Total assets less current liabilities			<u>52,640</u>	<u>48,463</u>
Capital				
General Fund			36,233	33,173
Health Fund			11,649	11,417
Charity Fund			0	160
Education Fund			758	714
Inter-club Working Test Fund			4,000	3,000
			<u>52,640</u>	<u>48,463</u>

Valerie Hogg - Honorary Treasurer

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT Analysis of Income & Expenditure by Event

Year ended 31 December 2022

	Total	Joint Championship Show	Championship Show	Open Show	Fun Day	Working Test Jun	Working Test Jul	Working Training Day	Field Trial	Training	Display Team	Breed Appreciation Days
	£	£	£	£	£	£	£	£	£	£	£	£
Income												
Entry/Training Fees	14,402		2,807	576		250	224	110	1,023	6,877	2,535	
Catalogues	404		269	135								
Donations	278		148	25	105							
Raffle	497				497							
Refreshment sales	982		25		957							
Other activities/stalls	4,503				2,103				2,400			
Display Team fees for expenses	2,900										2,900	
Total Income	23,965	0	3,249	736	3,661	250	224	110	3,423	6,877	5,435	0
Expenditure												
KC Licence	152		92	35					25			
Venue	7,592		400	50	276				3,200	3,666		
On-line schedule	171		93	78								
On-line entry charge	109		85	24								
Refreshments - Judges/Helpers	339		144	50		60	41		43			
Printing/Stationery/Postage	350		202	145			3					
Rosettes/Prize Cards	434		242	154		20	18					
Prize Money	135		90						45			
Judges/Hosts/Helpers Gifts	245		27	20		50	63	13	72			
Judges/Stewards/Speakers Exps.	217		87				20		110			
Equipment Depreciation	252									176	76	
Insurance	240									90	150	
Training/Display Team expenses	4,490									1,170	3,320	
Other	466		9		28				429			
Donations to other charities	1,729				1,679		50					
Total Expenditure	16,921	0	1,472	556	1,983	130	195	13	3,924	5,103	3,546	0
Donated to Charity Fund	1,679			0	1,679							
Net surplus/(deficit)	5,366	0	1,777	180	0	120	29	97	(501)	1,774	1,889	0
Notes:		Not held in 2022			Not held in 2021	Not held in 2021	Not held in 2021	Not held in 2021				Not held in 2022
2021 surplus/(deficit)	5,414	1,949	1,367	(57)	0	0	0	0	(326)	1,081	995	404
Variance from 2021	(48)	(1,949)	411	237	0	120	29	97	(175)	693	894	(404)