

Southern Golden Retriever Society

Treasurer's report on Draft Accounts for year ended 31 December 2023

A copy of the Draft Accounts for the year ended 31 December 2023, as submitted to the accountant for his independent review, is attached. Any amendments required by the accountant will be reported at the AGM. Points to note are:

- a. The overall surplus for the year of £1,454 shown on the Draft Statement of Financial Activities compares with a surplus in 2022 of 7,545 although it should be noted that the 2023 position includes the net cost of the Inter-Club Working Test (ICWT) of £2,957 which is covered by funds set aside over the previous two years.
- b. Within the overall surplus position for 2023, the surplus on general activities is £2,184 compared with £3,060 in 2022. The amount raised for the Charity Fund during the year is £859, compared to £3,208 in 2022, of which £274 has been donated to MDD and £195 to each of the other three charities selected at the AGM: Hounds for Heroes, Dogs for Autism and The Cinnamon Trust. All amounts have been paid over to the respective Charities and so the balance carried forward on the Charity Fund is zero. The contribution to the Health Fund from the 100 Club has decreased slightly from £232 in 2022 to £208 due to fewer participants in the 100 Club. This, plus a £5 donation takes the total carried forward on the Health Fund to £11,862. The Education Fund received donations of £551 from Eye Testing Sessions and a further £894 from a Breed Appreciation Day held in November. The Education Fund was used to fund seven payments to Supported Entry partners totalling £200 and £90 prize money for the Special Award classes at the Championship Show. The balance carried forward on the Education Fund is £1,913. The penultimate column on the Draft Statement of Financial Activities shows the £2,957 net cost of the ICWT set against the £4,000 set aside for this in previous years. At the foot of the statement the balance of £1,043 which was not required has been transferred back to the General Fund. The balance carried forward on the General Fund is £39,460.
- c. Members' subscriptions are down £28 on 2022 and reflect 734 members in 2023. General donations to the Society of £66 consist mainly of overpayments on membership subscriptions. With the rise in bank interest rates more use has been made of the interest-bearing bank deposit account which has generated £306 in 2023 compared to £3 in 2022.
- d. Events and activities (see separate schedule headed Draft Analysis of Income & Expenditure by Event) produced a net surplus of £2,557 compared with £5,366 in 2022 although the range of events held varied between the two years and includes the £2,957 net cost of the Inter-Club Working Test in 2023. The £780 donated to other charities from events represents half of the Fun Day proceeds which was paid to Rescue.
- e. Management and Administration expenses charged to the General Fund of £8,018 are up £1,335 on 2022. Meeting costs were previously shown separately but have now been subsumed within Administrative Expenses which also includes the cost of the Zoom Licence (net of charges to events), the cost of rosettes awarded to members in lieu of trophies and the new Fuel Allowances introduced in September. Retirement and Other Gifts includes three payments which are made biennially and a one-off contribution to the cost of a skip following the movement of equipment to the new storage shed. The Other Miscellaneous heading includes the purchase of small items of equipment and the write off of various catering

supplies used at the different events but not specifically accounted for, together with the vehicle recovery charge for the incident at the Championship Show.

- f. On the Draft Balance Sheet there are three additions to Fixed Assets at a cost of £1,213, a storage shed for the Society's equipment, a roller banner and a new printer for the Show Secretary, all being charged over three years commencing in 2023.
- g. The figure for Stock at 31 December 2023 is made up as follows:

	£
Rosettes	1,482.94
67 SGRS Badges	174.87
186 Pens (some with new refills)	175.43
66 Ring Clips	219.78
2 Judges Book & 1 Award Board	3.25
Gifts & prizes	8.00
	<u>2,064.27</u>

- h. Prepayments amount to £1,082.36 and cover amounts paid in advance for KC event licences, first aid courses, website domain fees and venue deposits paid for 2024 and subsequent years' events. The balance of the Debtors and Prepayments figure relates to cash amounts held at year end by East Malling Training (£372.35) and a refundable deposit for hall hire (£25).
- i. The figures for Cash at Bank reconcile with the figures on the bank statements as at 31 December 2023 with five cheques totalling £374 unrepresented at year end.
- j. The Petty Cash figure of £527.09 represents the amounts held by myself (£326.14) together with the balances at year end held on floats provided to the Secretary (£58.52), Show Secretary (£53.81) and the Working Test Secretary (£88.62).
- k. Sundry Creditors and accrued expenses includes £40 for Membership subscriptions received after 1 October and carried forward to 2024, Training fees (£112.50) also relating to 2024 together with the accrual of £156 for December's Training hall hire and three refunds due to third parties totalling £586.35.
- l. The 100 Club creditor amount of £400 relates to subscriptions received in advance to reflect that only two draws have taken place since 100 Club subscriptions were paid in June.

If anyone has any queries on the draft accounts that they would like to raise before the AGM please email me at valerie.hogg@btinternet.com and I will be happy to provide explanation.

Valerie Hogg

Honorary Treasurer

19th February 2024

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Total 2023 £	General Fund 2023 £	Charity Fund 2023 £	Health Fund 2023 £	Education Fund 2023 £	Inter Club WT Fund 2023 £	Total 2022 £
Incoming resources							
Members Subscriptions	5,164	5,164					5,192
Donations to Society	622	66		5	551		361
Bank Interest	306	306					3
Events Income	22,152	20,048	780		924	400	23,965
Breeder, Puppy & Stud Dog Lists	45	45					65
100 Club proceeds	208			208			232
Charity Fundraising	79		79				1,530
Total incoming resources	28,577	25,630	859	213	1,476	400	31,348
Resources expended							
Costs of generating income							
Events expenses	18,815	15,428			30	3,357	16,921
	18,815	15,428	-	-	30	3,357	16,921
Net incoming resources	9,762	10,202	859	213	1,446	(2,957)	14,428
Other Expenditure							
Management and administration							
Kennel Club	45	45					45
Insurance	724	724					714
Out of Pocket Expenses	1,900	1,900					1,850
Administrative Expenses	1,841	1,841					1,490
Newsletter (incl.postage)	1,114	1,114					954
Breed Council Subscription	400	400					300
Depreciation	445	445					85
Retirement & Other Gifts	780	780					150
Independent Examination Fee	200	200					200
Inter Club Working Tests	231	231					426
Discover Dogs	-						80
Supported Entry Open Shows	200				200		200
Educational Expenses	90				90		-
Other Miscellaneous	338	338					389
	8,308	8,018	-	-	290	-	6,883
Net incoming resources	1,454	2,184	859	213	1,156	(2,957)	7,545
Donations paid	859		859				3,368
Total funds brought forward	52,640	36,233	-	11,649	758	4,000	48,463
Transfer balance from ICWT Fund		1,043				(1,043)	
Total funds carried forward	53,235	39,460	-	11,862	1,913	-	52,640

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT BALANCE SHEET

as at 31 December 2023

			2023	2022
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	2,465	(2,056)	409	398
Additions for the year	1,213		1,213	349
Depreciation charge for the year		(697)	(697)	(338)
Balances carried forward	<u>3,679</u>	<u>(2,754)</u>	<u>925</u>	<u>409</u>
Current assets				
Stock		£		
		2,064		1,208
Debtors and prepayments		1,480		2,190
Cash at Bank - Treasurer's Accounts		1,725		43,839
Cash at Bank - Premier Interest Account		48,009		6,702
Petty Cash		<u>527</u>		<u>308</u>
		<u>53,804</u>		<u>54,247</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		200		200
Sundry Creditors and accrued expenses		895		1,416
100 Club - Prize Money		<u>400</u>		<u>400</u>
		<u>1,495</u>		<u>2,016</u>
Net current assets/(liabilities)			52,310	52,231
Total assets less current liabilities			<u>53,235</u>	<u>52,640</u>
Capital				
General Fund			39,460	36,233
Health Fund			11,862	11,649
Charity Fund			0	0
Education Fund			1,913	758
Inter-club Working Test Fund			0	4,000
			<u>53,235</u>	<u>52,640</u>

Valerie Hogg - Honorary Treasurer

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT Analysis of Income & Expenditure by Event

Year ended 31 December 2023

	Proceeds to or cost set against: General Fund										Ed Fund	ICWT Fund
Total	Championship Show	Open Show	Fun Day	Working Test Jun	Working Test Jul	Working Training Day	Field Trial	Training	Display Team	Breed Appreciation Day	Inter-Club Working Test	
£	£	£	£	£	£	£	£	£	£	£	£	
Income												
Entry/Training Fees	14,218	2,878	442			180	945	7,009	1,840	924		
Catalogues	340	238	102									
Donations	88	19	14	55								
Raffle	853			453							400	
Refreshment sales	690	23		667								
Other activities/stalls	3,863			1,263			2,600					
Display Team fees for expenses	2,100								2,100			
Total Income	22,152	3,158	558	2,438	0	0	180	3,545	7,009	3,940	924	400
Expenditure												
KC Licence	153	93	35				25					
Venue	8,810	400	171	347			3,200	3,692			1,000	
On-line schedule	171	93	78									
On-line entry charge	105	86	19									
Refreshments	1,743	219	49				25				1,450	
Printing/Stationery/Postage	587	199	129	205							54	
Rosettes/Prize Cards	1,007	259	169	240				310			29	
Prize Money	50						50					
Judges/Hosts/Helpers Gifts	322	60	1			14	76				171	
Judges/Stewards/Speakers Exps.	275	25					100				150	
Equipment Depreciation	252							176	76			
Insurance	250							95	155			
Training/Display Team expenses	3,480							560	2,920			
Other	830	42		85			169			30	503	
Donations to other charities	780			780								
Total Expenditure	18,815	1,477	650	1,658	0	0	14	3,645	4,833	3,151	30	3,357
Donated to Charity Fund	780			780								
Net surplus/(deficit)	2,557	1,681	(92)	0	0	0	166	(100)	2,176	789	894	(2,957)
Notes:					Not held in 2023	Not held in 2023					Not held in 2022	Not held in 2022
2022 surplus/(deficit)	5,366	1,777	180	0	120	29	97	(501)	1,774	1,889	0	0
Variance from 2022	(2,808)	(97)	(272)	0	(120)	(29)	69	401	401	(1,100)	894	(2,957)