

Southern Golden Retriever Society

Treasurer's report on Draft Accounts for year ended 31 December 2024

A copy of the Draft Accounts for the year ended 31 December 2024 for approval at the AGM is attached. The accounts have been reviewed and signed off by the independent accountant. Points to note are:

- a. As expected, the overall position for the year shown on the Draft Statement of Financial Activities is a deficit, albeit a small one of £516. It compares with a surplus in 2023 of £1,454 although it should be noted that the 2023 position was lower than usual as it included the net cost of hosting the Inter-Club Working Test (ICWT) of £2,957. The deficit in 2024 is the consequence of two unusually large items of expenditure which both occurred in 2024. The first was the larger than usual cost of sending a team to the ICWT in Ulster which amounted to £1,505 and secondly, due to a gap in sponsorship, the Display Team used some of its reserves to fund an extra night's accommodation at Crufts which amounted to £3,200. Had these two expenditures not occurred together last year then the position would have been a surplus of £4,184. It is anticipated that these unusual expenditures will not reoccur in the foreseeable future and that the position will return to an annual surplus.
- b. Within the overall position for 2024, the position on general activities is a deficit of £606 (for the reasons explained above) compared with a surplus of £2,184 in 2023. However, this still leaves a very healthy balance on the General Fund of £38,854. The amount raised for the Charity Fund during the year is £23 from a single MDD collection box, compared to £859 in 2023 largely from the Fun Day, and has been paid over to MDD leaving a zero-balance carried forward on the Charity Fund. The contribution to the Health Fund from the 100 Club has decreased slightly from £208 in 2023 to £172 due to fewer participants in the 100 Club. This, plus £60 in donated prize money takes the total carried forward on the Health Fund to £12,094. The Education Fund received donations of £242 and incurred expenditure of £408 reducing the balance carried forward on the Education Fund to £1,747.
- c. Members' subscriptions are down £111 on 2023 and reflect 720 members in 2024. General donations to the Society of £161 consist mainly of overpayments on membership subscriptions. With the rise in bank interest rates more use has been made of the interest-bearing bank deposit account which has generated £536 in 2024 compared to £306 in 2023.
- d. Events and activities (see separate schedule headed Draft Analysis of Income & Expenditure by Event) produced a net surplus of £1,877 compared with £2,557 in 2023 although the range of events held varied between the two years and includes the £2,957 net cost of hosting the Inter-Club Working Test in 2023 and the additional £3,200 Crufts accommodation expenditure incurred by the Display Team in 2024.
- e. Management and Administration expenses charged to the General Fund of £8,277 are up £259 on 2023 but include the additional £1,505 cost of sending a team to the ICWT held in Ulster. Insurance and the depreciation charge have increased slightly but all other expenditure charges against the General Fund are at the same level or lower than in 2023. The Other Miscellaneous heading includes the purchase of small items of equipment and the write off of various catering supplies used at the different events but not specifically accounted for.

- f. On the Draft Balance Sheet there are four additions to Fixed Assets at a cost of £256, a new printer for the Society Photographer & Newsletter Editor and three pistols for use at Working Tests. All will be charged over three years through depreciation (the printer from 2024 and the three pistols from 2025).
- g. The figure for Stock at 31 December 2024 is made up as follows:

	£
Rosettes	1,213.69
SGRS Pens, Badges & Ring Clips	563.08
Gifts & prizes	41.50
ICWT Team shirts	78.05
Pistol blanks & ear plugs	91.88
	<u>1,988.20</u>

- h. Prepayments amount to £1,454.84 and cover amounts paid in advance for KC event licences, first aid courses, website domain fees and venue deposits paid for 2025 and subsequent years' events. The balance of the Debtors and Prepayments figure relates to a refundable deposit for hall hire (£25).
- i. The figures for Cash at Bank reconcile with the figures on the bank statements as at 31 December 2024 with four cheques totalling £210 unrepresented at year end.
- j. The Petty Cash figure of £531.18 represents the amounts held by myself (£358.74) together with the balances at year end held on floats provided to the Secretary (£150.89) and the Show Secretary (£21.55).
- k. Sundry Creditors and accrued expenses includes £40 for Membership subscriptions received after 1 October and carried forward to 2025, Training fees (£25) also relating to 2025 together with the accrual of £156 for December's Training hall hire.
- l. The 100 Club creditor amount of £400 relates to subscriptions received in advance to reflect that only two draws have taken place since 100 Club subscriptions were paid in June.

If anyone has any queries on the draft accounts that they would like to raise before the AGM please email me at valerie.hogg@btinternet.com and I will be happy to provide further information or explanation.

Valerie Hogg

Honorary Treasurer

12th February 2025

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Total 2024	General Fund 2024	Charity Fund 2024	Health Fund 2024	Education Fund 2024	Total 2023
	£	£	£	£	£	£
Incoming resources						
Members Subscriptions	5,053	5,053				5,164
Donations to Society	463	161		60	242	622
Sales of Goods (net)	5	5				-
Bank Interest	536	536				306
Events Income	19,719	19,719	-		-	22,152
Breeder, Puppy & Stud Dog Lists	40	40				45
100 Club proceeds	172			172		208
Charity Fundraising	23		23			79
Total incoming resources	26,010	25,513	23	232	242	28,577
Resources expended						
Costs of generating income						
Events expenses	17,842	17,842			-	18,815
	17,842	17,842	-	-	-	18,815
Net incoming resources	8,168	7,671	23	232	242	9,762
Other Expenditure						
Management and administration						
Kennel Club	45	45				45
Insurance	734	734				724
Out of Pocket Expenses	1,650	1,650				1,900
Administrative Expenses	1,770	1,770				1,841
Newsletter (incl.postage)	1,077	1,077				1,114
Breed Council Subscription	400	400				400
Depreciation	483	483				445
Retirement & Other Gifts	55	55				780
Independent Examination Fee	200	200				200
Inter Club Working Tests	1,712	1,712				231
Supported Entry Open Shows	170				170	200
Educational Expenses	238				238	90
Other Miscellaneous	151	151				338
	8,685	8,277	-	-	408	8,308
Net incoming resources	(516)	(606)	23	232	(166)	1,454
Donations paid	23		23			3,368
Total funds brought forward	53,235	39,460	-	11,862	1,913	46,549
Total funds carried forward	52,695	38,854	-	12,094	1,747	44,634

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT BALANCE SHEET

as at 31 December 2024

			2024	2023
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	3,679	(2,754)	925	409
Additions for the year	256		256	1,213
Depreciation charge for the year		(559)	(559)	(697)
Balances carried forward	<u>3,935</u>	<u>(3,313)</u>	<u>622</u>	<u>925</u>
Current assets				
Stock		1,988		2,064
Debtors and prepayments		1,480		1,480
Cash at Bank - Treasurer's Accounts		2,350		1,725
Cash at Bank - Premier Interest Account		46,545		48,009
Petty Cash		531		527
		<u>52,895</u>		<u>53,804</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		200		200
Sundry Creditors and accrued expenses		221		895
100 Club - Prize Money		400		400
		<u>821</u>		<u>1,495</u>
Net current assets/(liabilities)			52,074	52,310
Total assets less current liabilities			<u>52,695</u>	<u>53,235</u>
Capital				
General Fund			38,854	39,460
Health Fund			12,094	11,862
Charity Fund			0	0
Education Fund			1,747	1,913
			<u>52,695</u>	<u>53,235</u>

The financial statements were approved by the Committee on 6th February 2025

Valerie Hogg - Honorary Treasurer

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT Analysis of Income & Expenditure by Event

Year ended 31 December 2024

	Proceeds to or cost set against: General Fund										Ed Fund	ICWT Fund
	Total	Championship Show	Open Show	Fun Day	Joint Working Test Jun	Working Test Aug	Working Training Day	Field Trial	Training	Display Team	Breed Appreciation Day	Inter-Club Working Test
	£	£	£	£	£	£	£	£	£	£	£	£
Income												
Entry/Training Fees	12,534	3,003	253		380	445	210	1,160	7,084			
Catalogues	353	262	91									
Donations	89	53	36									
Raffle	599	272	133		102	92						
Refreshment sales	144	117	27									
Other activities/stalls	3,350							2,600		750		
Display Team fees for expenses	2,650									2,650		
Total Income	19,719	3,707	539	0	482	537	210	3,760	7,084	3,400	0	0
Expenditure												
KC Licence	157	97	35					25				
Venue	7,624	550	208					3,200	3,666			
On-line schedule	168	84	84									
On-line entry charge	183	91	13			20		59				
Refreshments	598	222	93		139	87	24	32				
Printing/Stationery/Postage	353	247	106									
Rosettes/Prize Cards	712	349	135		9	14			205			
Prize Money	60							60				
Judges/Hosts/Helpers Gifts	392	94	32		55	70	67	75				
Judges/Stewards/Speakers Exps.	288	133				45		110				
Equipment Depreciation	76									76		
Insurance	250								95	155		
Training/Display Team expenses	6,430									6,430		
Other	501	12				9		149	331			
Donations to other charities	50					50						
Total Expenditure	17,842	1,879	706	0	203	295	91	3,710	4,297	6,661	0	0
Donated to Charity Fund	0											
Net surplus/(deficit)	1,877	1,829	(167)	0	279	242	119	50	2,786	(3,261)	0	0
Notes:				Not held in 2024	Not held in 2023	Not held in 2023					Not held in 2024	Not held in 2024
2023 surplus/(deficit)	2,557	1,681	(92)	0	0	0	166	(100)	2,176	789	894	(2,957)
Variance from 2023	(680)	148	(75)	0	279	242	(47)	150	611	(4,050)	(894)	2,957