

Southern Golden Retriever Society

Treasurer's report on Draft Accounts for year ended 31 December 2025

A copy of the Draft Accounts for the year ended 31 December 2025, as approved by the Committee and submitted to the accountant for his independent review, is attached. Any amendments required by the accountant will be reported at the AGM. Points to note are:

- a. The position for the year shown on the Draft Statement of Financial Activities is a surplus, albeit a small one, of £445 and compares with a deficit in 2024 of £516. However, the deficit in 2024 was the consequence of two unusually large items of expenditure (ICWT expenses of £1,505 and £3,200 for an extra night's accommodation at Crufts) and had these two expenditures not occurred there would have been a surplus of £4,189 in 2024. Compared with the adjusted position, the main reasons for the deterioration in the 2025 outturn are a reduction in events income of £2,573 with only a small reduction of £174 in event expenditure, together with reductions in membership and other income totalling £677 and an increase in administrative and other expenses of £668.
- b. Within the overall position for 2025, the position on the General Fund shows a deficit of £1,086 compared with a deficit of £606 in 2024. However, in April 2025 the Committee agreed to earmark the proceeds from the previous year's Working and Field events, plus a further £500 pa for the first two years, to create a separate budget and provide greater financial autonomy for the Working side. This is reflected in the Draft Statement of Financial Activities as a transfer of £1,190 from the General Fund to a new column headed Working Fund. The cost of the entry fees for the Southern Gundog Interclub and the Southern GR Interclub tests, together with the cost of team shirts will continue to be met from the General Fund but the Working Fund will be used to cover any other event fees and team travel/accommodation expenses for interclub and other events and any other expenses for Working/Field activities. At the same meeting, in recognition of the fact that the majority of the balance on the General Fund has been generated over the years from Training activities, which is run by Display Team members, it was agreed that 50% of the net surplus made by East Malling Training in one year be made available in the following year towards the Display Team's accommodation costs at Crufts. This is in addition to the longstanding arrangement that amounts raised by the Display Team through their previous year's net performance income and any sponsorship funding be used for Crufts accommodation costs. Training & Display Team activities will continue to be handled within the General Fund.
- c. The above still leaves a very healthy balance to be carried forward on the General Fund of £37,769. The amount raised for the Charity Fund during the year is £61 from MDD collection boxes, compared to £23 in 2024, and has been paid over to MDD leaving a zero-balance carried forward on the Charity Fund. The contribution to the Health Fund from the 100 Club has decreased from £172 in 2024 to £88 due to fewer participants in the 100 Club. This, plus £180 in donated prize money and £88 from an eye session takes the total carried forward on the Health Fund to £12,450. The Education Fund received income of £796 from a Breed Appreciation Day and incurred expenditure of £406 increasing the balance carried forward on the Education Fund to £2,138. The Working Fund reflects the transfer from the General Fund of £1,190 plus £126 generated from Working and Field Trial events in 2025 less expenditure of £593 to give a balance carried forward of £723.

- d. Members' subscriptions are down £409 on 2024 and reflect 666 members in 2025 (down from 720 in 2024). General donations to the Society of £99 consist mainly of overpayments on membership subscriptions. Interest received on the bank deposit account has reduced from £536 in 2024 to £385 in 2025 reflecting the drop in interest rates during the year.
- e. Events and activities (see separate schedule headed Draft Analysis of Income & Expenditure by Event) produced a net surplus of £2,678 compared with £1,877 in 2024 although the range of events held varied between the two years and 2024 reflects the additional £3,200 Crufts accommodation expenditure incurred by the Display Team. As mentioned above, after excluding the additional one-off expenditure £3,200 in 2024, events income between the two years has reduced by £2,573 with only a small reduction of £174 in event expenditure (with much of it being fixed in nature, eg venue costs).
- f. Management and Administration expenses charged to the General Fund of £6,849 are up £77 on 2024 after excluding the additional £1,505 cost of sending a team to the ICWT held in Ulster. Insurance and the cost of retirement and other gifts have increased but all other expenditure charges against the General Fund are at the same level or lower than in 2024. Included within Administrative expenses is an additional £115 for bank charges introduced by Lloyds Bank in 2025. This heading now excludes fuel allowances paid to helpers which, from 2025, have been charged to the individual events. The Other Miscellaneous heading includes the write off of various catering supplies used at the different events but not specifically accounted for.
- g. On the Draft Balance Sheet no equipment items were purchased during the year so there are no additions to Fixed Assets.
- h. The figure for Stock at 31 December 2025 is made up as follows:

	£
Rosettes	1,387.83
SGRS Pens, Badges & Ring Clips	563.08
Food items for Champ. Show	57.87
ICWT Team shirts	39.00
Pistol blanks & ear plugs	68.56
	<u>2,116.34</u>

- i. Prepayments amount to £1,273.71 and cover amounts paid in advance for KC event licences, first aid courses, website domain fees and venue deposits paid for 2026 and subsequent years' events. The balance of the Debtors and Prepayments figure relates to a refundable deposit for hall hire (£25) and monies held by East Malling Training (£1,514.37).
- j. The figures for Cash at Bank reconcile with the figures on the bank statements as at 31 December 2025 with three cheques totalling £100 unrepresented at year end.
- k. The Petty Cash figure of £434.17 represents the amounts held by myself (£212.39) together with the balances at year end held on floats provided to the Secretary (£136.78) and the Show Secretary (£85).
- l. Sundry Creditors and accrued expenses includes £88 for Membership subscriptions received after 1 October and carried forward to 2026, Training fees (£87.50) also relating to 2026 together with the accrual of £169 for December's Training hall hire and £155.18 for the Zoom Licence, both of which were paid after the year end.

- m. The 100 Club creditor amount of £400 relates to subscriptions received in advance to reflect that only two draws have taken place since 100 Club subscriptions were paid in June.
- n. Capital now includes the balance on the Working Fund

If anyone has any queries on the draft accounts that they would like to raise before the AGM please email me at valerie.hogg@btinternet.com and I will be happy to provide further information or explanation.

Valerie Hogg

Honorary Treasurer

6th February 2026

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2025

	Total 2025 £	General Fund 2025 £	Charity Fund 2025 £	Health Fund 2025 £	Education Fund 2025 £	Working Fund 2025 £	Total 2024 £
Incoming resources							
Members Subscriptions	4,644	4,644					5,053
Donations to Society	367	99		268			463
Sales of Goods (net)	10	10					5
Bank Interest	385	385					536
Events Income	17,146	11,817	-		796	4,533	19,719
Breeder, Puppy & Stud Dog Lists	60	60					40
100 Club proceeds	88			88			172
Charity Fundraising	61		61				23
Total incoming resources	22,761	17,015	61	356	796	4,533	26,010
Resources expended							
Costs of generating income							
Events expenses	14,468	10,061			-	4,407	17,842
	14,468	10,061	-	-	-	4,407	17,842
Net incoming resources	8,293	6,953	61	356	796	126	8,168
Transfer to Working Fund	-	(1,190)				1,190	
Other Expenditure							
Management and administration							
Kennel Club	45	45					45
Insurance	754	754					734
Out of Pocket Expenses	1,650	1,650					1,650
Administrative Expenses	1,479	1,479					1,770
Newsletter (incl.postage)	1,024	1,024					1,077
Breed Council Subscription	400	400					400
Depreciation	443	443					483
Retirement & Other Gifts	590	590					55
Independent Examination Fee	200	200					200
Inter Club Working Tests	782	189				593	1,712
Supported Entry Open Shows	185				185		170
Educational Expenses	221				221		238
Other Miscellaneous	75	75					151
	7,848	6,849	-	-	406	593	8,685
Net incoming resources	445	(1,086)	61	356	391	723	(516)
Donations paid	61		61				23
Total funds brought forward	52,695	38,854	-	12,094	1,747	-	53,235
Total funds carried forward	53,080	37,769	-	12,450	2,138	723	52,695

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT BALANCE SHEET

as at 31 December 2025

			2025	2024
			£	£
Fixed assets	Cost	Depreciation		
Tangible assets	£	£		
Brought forward	2,347	(1,725)	622	925
Additions for the year			0	256
Depreciation charge for the year		(490)	(490)	(559)
Balances carried forward	<u>2,347</u>	<u>(2,215)</u>	<u>132</u>	<u>622</u>
Current assets				
Stock		£		
		2,116		1,988
Debtors and prepayments		2,813		1,480
Cash at Bank - Treasurer's Accounts		454		2,350
Cash at Bank - Premier Interest Account		48,230		46,545
Petty Cash		434		531
		<u>54,048</u>		<u>52,895</u>
Creditors: amounts falling due within one year				
Independent Examination Fee		200		200
Sundry Creditors and accrued expenses		500		221
100 Club - Prize Money		400		400
		<u>1,100</u>		<u>821</u>
Net current assets/(liabilities)			52,948	52,074
Total assets less current liabilities			<u>53,080</u>	<u>52,695</u>
Capital				
General Fund			37,769	38,854
Health Fund			12,450	12,094
Charity Fund			0	0
Education Fund			2,138	1,747
Working Fund			723	0
			<u>53,080</u>	<u>52,695</u>

The financial statements were approved by the Committee on 5th February 2026

Valerie Hogg - Honorary Treasurer

SOUTHERN GOLDEN RETRIEVER SOCIETY

DRAFT Analysis of Income & Expenditure by Event

Year ended 31 December 2025

	Proceeds to and costs set against: General Fund					Working Fund				Education Fund
	Total	Championship Show	Open Show	Training	Display Team	Joint Working Test Jun	Working Test Aug	Working Test Intro	Field Trial	Breed Appreciation Day
	£	£	£	£	£	£	£	£	£	£
Income										
Entry/Training Fees	11,204	2,327	424	5,833		380	330	1,115	796	
Catalogues	317	226	91							
Donations	66	42	24							
Raffle	438	247	106			85				
Refreshment sales	170	97	40	9		23				
Other activities/stalls	2,651				51			2,600		
Display Team fees for expenses	2,300				2,300					
Total Income	17,146	2,939	685	5,842	2,351	0	488	330	3,715	796
Expenditure										
KC Licence	149	89	35						25	
Venue	7,627	550	208	3,569				3,300		
On-line entry charge	187	76	17			14		80		
Refreshments	713	300	170			138	5	100		
Printing/Stationery/Postage	387	203	119				65			
Rosettes/Prize Cards	762	425	157	160		20				
Prize Money	50							50		
Judges/Hosts/Helpers Gifts	427	94	38			200	20	75		
Judges/Stewards/Speakers Exps.	301	139				60		102		
Insurance	260			100	160					
Training/Display Team expenses	3,335			325	3,010					
Fuel Allowances	139	93	5			6	11	23		
Other	132	6	14			14	9	89		
Donations to other charities	0									
Total Expenditure	14,468	1,976	763	4,153	3,170	0	453	110	3,844	0
Donated to Charity Fund	0									
Net surplus/(deficit)	2,678	964	(78)	1,689	(819)	0	35	220	(129)	796
Notes:						Not held in 2025		WTTD in 2024		Not held in 2024
2024 surplus/(deficit)	1,877	1,829	(167)	2,786	(3,261)	279	242	119	50	0
Variance from 2024	801	(865)	89	(1,098)	2,442	(279)	(206)	101	(179)	796